

**AUDITORS REPORT**

- 1) We have examined the Balance Sheet of **M/s. KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek** as at 31-03-2024 and the Income & Expenditure account for the year ended on that date and annexed thereto. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 3) Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and behalf were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from my examination of these books.
 - c) The Balance Sheet, Income and Expenditure account and Receipts and Payments account dealt with by this report are in agreement with the books of Account.
 - d) In our opinion to the best of our knowledge and according to the explanations given to us, the statements give a true and fair view:-
 - i) In so far as it relates to the Balance Sheet, of the Institute as at 31st March, 2024 and
 - ii) In so far as it relates to the Income & Expenditure account of the Excess of Expenditure over Income for the year ended on that date.

Place: Hyderabad
Date : 06.10.2024

For SCV & ASSOCIATES
Chartered Accountant
FRN: 0003666S

K.V. Chalamaiah
Partner, M. No. 205574



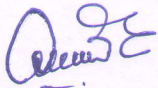
**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

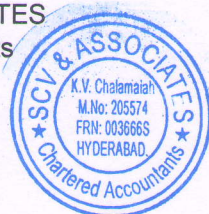
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

(Amounts in Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances		By Opening Balance	
Cash on Hand	3,30,110	UCO Bank a/c no. 363	2,57,96,816
Cash on Hand at Examination Bra	7,962		
Cash at Banks		By Salaries	9,69,44,755
UCO Bank A/c 55	52,330	By Gratuity Paid	13,519
UCO Bank A/c 229	22,965	By PF Employer Share & Admi Charges	25,69,044
UCO Bank A/c 44	24,28,071	By Watch & Ward, Sweeping	48,94,972
UCO Bank A/c 2888	6,40,327	By Other Dept. Honarorium	4,66,213
UCO Bank [Library]-5093	3,39,916	By B. Arch. Honarorium	2,15,300
To Research & Grants:		By RECURRING EXPENSES	
Cash on Hand	-	B. Arch.	10,166
Cash at Banks	1,933	Civil Lab	67,742
		Computer Lab	2,90,604
To TUITION FEES		ECE Department	75,483
B.E.	12,29,12,984	Electronics Lab	16,930
B.Arch.	22,02,758	ESH	1,99,735
M.Tech	3,04,962	Infotech	74,956
PHD	1,00,118	Library Books	3,37,545
To DEVELOPMENT FEE		Mechanical Lab	1,43,709
B.E.	2,00,76,695		
B.Arch.	3,40,233	By Advertisement Charges	72,828
M Tech	46,184	By Enrollment Fee	63,120
To RESEARCH & GRANTS RECEIVED:		By Affiliation Fee	93,600
Grant Received	2,04,358	By AICTE Processing Fee	2,59,000
Interest on Grants SB Accounts	3,186	By ARA Processing Fee	2,77,000
		By B Arch COA Fee	1,00,000
To LIBRARY DEPARTMENT		By FRA Processing Fee	1,72,343
Membership Fee	45,800	By NAAC Processing Fee	3,83,500
Deposit from Students	1,300	By Civil & Mechanical Eng Research Cente	1,97,420
Bank Interest	11,015	By NAAC Seminar Work Shop	10,353
Smart Card Charges & Fines	88,800	By B Arch Industrial Tour	12,580
		By Annual Day Functions & Cele.	4,68,868
To SCHOLARSHIPS:		By Auditor Fee	1,28,000
Bank Interest	15,008	By Bank Charges	1,30,331
Scholarships received	6,73,90,861	By Electricity Charges	57,98,807

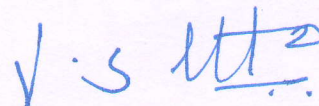
For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S





K.V. CHALAMAIAH
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO
Secretary

To EXAMINATION BRANCH:		By Faculty & Others Accomidation Exp	2,22,018
University Exam Fee	1,12,02,277	By Games & Sports	4,29,258
Other Income	2,04,488	By Generator Maintenance	6,31,648
Bank Interest	65,182	By Insurance Charges	2,21,960
Rahul Thakre	71	By Interest on O D	28,91,917
To Miscellaneous Receipts	16,67,348	By Internet	11,12,294
To Bus Fee	1,09,200	By Lawns & Garden	30,71,517
To Bank Interest	3,441	By Miscellaneous Expenses	3,65,446
To Students University Fee	14,33,970	By Office Maintenances	16,00,938
		By Postage & Telegram	10,611
To Loan from VES Society	2,96,000	By Printing & Stationery	5,53,149
To VES Hostel	4,00,156	By Professional Charges	2,24,758
To Loan from Examination Branch	7,00,000	By Property & Land Taxes	2,20,361
		By Repairs & Maintenance	81,98,774
To <u>Closing Balance</u> :		By Seminars & Savaneers	1,03,618
UCO Bank CC A/c. No. 363	2,19,49,017	By Students Admission Expenses	67,128
		By Telephone Charges	1,07,953
		By Training & Placement	6,25,433
		By Travelling Expenses	9,93,021
		By Vehicle Maintances	21,96,169
		By Water Charges	4,10,937
		By Xerox Charges	31,050
		By LIBRARY DEPARTMENT	
		Deposit Amount refund to Students	5,588
		Bank Charges	47
		Printing & Stationary	56,577
		Remuneration to Staff	51,000
		By EXAMINATION BRANCH:	
		University Exam Fee	94,56,891
		Bank Charges	1,277
		Loan to KITS College	7,00,000
		By Research and Grants Expenses	
		Grants Expenses	294
		KITS Ramtek	1,72,300
		By Scholarships :	
		Scholarships paid	6,68,04,866

For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S

K.V. Chalamaiah



K.V. CHALAMAIAH
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. Srinivasa Rao

V. SRINIVASA RAO
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

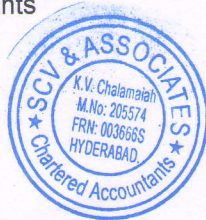
BALANCE SHEET AS ON 31ST MARCH 2024

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31 ST MARCH 2024	AS AT 31 ST MARCH 2023
SOURCE OF FUNDS			
Reserves & Surplus	1	(20,79,67,117)	(22,17,49,368)
Secured Loans	2	2,19,49,017	2,57,96,816
Unsecured Loans	3	23,91,97,806	24,39,58,085
TOTAL:		5,31,79,706	4,80,05,533
APPLICATION OF FUNDS			
Fixed Assets	4	4,85,59,222	5,31,29,697
Current Assets, Loans and Advances			
Current Assets	5	8,99,98,857	8,60,07,136
Loans and Advances	6	16,81,349	12,29,390
		9,16,80,206	8,72,36,526
Less: Current Liabilities			
Current Liabilities	7	8,70,59,722	9,23,60,690
		8,70,59,722	9,23,60,690
Net Current Assets		46,20,484	(51,24,164)
TOTAL:		5,31,79,706	4,80,05,533
Accounting Policies & Notes to Accounts	14		

As per our report of even date attached
For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S

K.V. Chalamaiah



K.V. CHALAMAIAH
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V. Srinivasa Rao

V. SRINIVASA RAO
Secretary

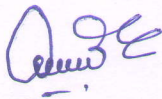
**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

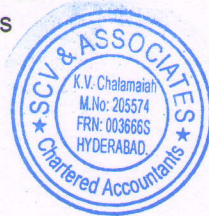
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

(Amount in Rs.)

PARTICULARS	NOTE NO.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<u>INCOME</u>			
College Fee	8	12,82,54,876	12,25,00,553
Other Income			
Miscellaneous Income	9	35,49,866	30,36,639
Interest Income	10	15,67,743	12,38,944
TOTAL:		13,33,72,485	12,67,76,136
<u>EXPENDITURE</u>			
Salaries & Wages	11	9,66,82,199	9,49,86,384
Administration and Other Expenses	12	3,22,93,059	2,89,05,309
Financial Expenses	13	28,91,917	29,19,171
TOTAL:		13,18,67,175	12,68,10,864
Excess of Income/(Expenditure) over Expenditure/(Income)		15,05,310	(34,728)
Less: Depreciation	4	62,99,186	64,38,752
Transferred to Reserves & Surplus		(47,93,876)	(64,73,480)
Accounting Policies & Notes to Accounts	14		

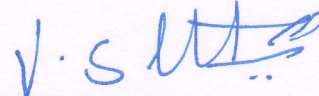
As per our report of even date attached
For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S





K.V. CHALAMAI AH
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF BALANCE SHEET

NOTE: 1

(Amount in Rs.)

RESERVES & SURPLUS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
RESERVES & SURPLUS		
Capital Reserve Fund	(40,08,47,759)	(39,43,74,279)
Add : Excess Expenditure Over Income	(47,93,876)	(64,73,480)
	(40,56,41,635)	(40,08,47,759)
Building Development Fund	17,52,12,012	16,47,50,096
Add : Received during the year	1,83,71,769	1,04,61,916
	19,35,83,781	17,52,12,012
Grants Received	40,90,737	38,86,379
TOTAL:	(20,79,67,117)	(22,17,49,368)

NOTE: 2

(Amount in Rs.)

SECURED LOANS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Working Capital Loans:		
UCO Bank CC acc no. 363	2,19,49,017	2,57,96,816
TOTAL:	2,19,49,017	2,57,96,816

NOTE: 3

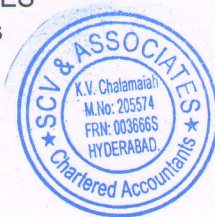
(Amount in Rs.)

UN SECURED LOANS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
VES Hostels, Ramtek	2,71,02,584	2,67,08,145
Loan from VE Society	20,52,42,100	20,50,76,503
Loan from Alumni Association	1,88,000	1,88,000
Loan from V Srinivasa Rao	35,31,496	35,51,811
Loan from V Srinivasa Rao[HUF]	31,33,626	84,33,626
TOTAL:	23,91,97,806	24,39,58,085

For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S

K.V. Chalamaiah

K.V. CHALAMAIAH
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY

V. Srinivasa Rao

V. SRINIVASA RAO
Secretary

KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,

K.K. NAGAR, RAMTEK, NAGPUR - 441 106

DEPRECIATION STATEMENT

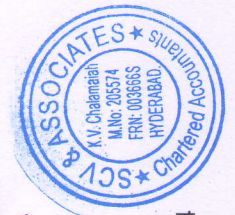
NOTE - 4

(Amount in Rs.)

Particulars	Gross Block				Depreciation			Net Block		
	as on 01.04.2023	Additions		Deletions	as on 31-03- 2024	as on 01.04.2023	Current Year	as on 31-03- 2024	as on 31-03- 2024	as on 31.03.2023
		Before Sept	After Sept							
Land	10,40,417	-	-	-	10,40,417	-	-	-	10,40,417	10,40,417
10% Depreciation Block:										
Building	22,03,51,470	-	-	-	22,03,51,470	18,03,24,636	40,02,683	18,43,27,319	3,60,24,151	4,00,26,834
Indoor Stadium	68,69,953	-	-	-	68,69,953	65,27,096	34,286	65,61,382	3,08,571	3,42,857
Electrical Line	9,00,000	-	-	-	9,00,000	7,57,411	14,259	7,71,670	1,28,330	1,42,589
Office Furniture	63,55,601	-	-	-	63,55,601	56,13,119	74,248	56,87,367	6,68,234	7,42,482
College Furniture	56,12,089	-	-	-	56,12,089	41,68,259	1,44,383	43,12,642	12,99,447	14,43,830
Library Furniture	2,50,926	-	-	-	2,50,926	2,10,317	4,061	2,14,378	36,548	40,609
Furniture & Fixtures	1,11,645	-	-	-	1,11,645	81,935	2,971	84,906	26,739	29,710
Canteen Furniture	91,778	-	-	-	91,778	76,731	1,505	78,236	13,542	15,047
TOTAL:	24,05,43,462	-	-	-	24,05,43,462	19,77,59,504	42,78,396	20,20,37,900	3,85,05,562	4,27,83,958
15% Depreciation Block:										
Lab Equipments	2,73,63,808	65,938	89,897	-	2,75,19,643	2,51,51,696	3,48,450	2,55,00,146	20,19,497	22,12,112
Xerox Machine	2,13,196	1,27,500	-	-	3,40,696	2,01,091	20,941	2,22,032	1,18,664	12,105
Dish Antenna & V-Satelite	86,200	-	-	-	86,200	83,859	351	84,210	1,990	2,341
Duplicating Machine	46,265	-	-	-	46,265	45,009	188	45,197	1,068	1,256
Office & College Equipment	95,94,798	1,39,709	42,878	-	97,77,385	65,80,342	4,76,341	70,56,683	27,20,702	30,14,456
Generator	15,05,052	-	-	-	15,05,052	14,38,157	10,034	14,48,191	56,861	66,895
Telephone Equipment	4,14,515	-	-	-	4,14,515	3,62,668	7,777	3,70,445	44,070	51,847
Construction Equipment	2,01,188	-	-	-	2,01,188	1,50,552	7,595	1,58,147	43,041	50,636
M.B.A(P.G.Course Equi.,)	4,53,788	-	-	-	4,53,788	4,40,023	2,065	4,42,088	11,700	13,765
B. Arch	9,99,990	-	-	-	9,99,990	9,13,805	12,928	9,26,733	73,257	86,185
M.Sc. Technology	14,490	-	-	-	14,490	14,490	-	14,490	-	-
Electrical Eng Equipments	11,90,466	-	-	-	11,90,466	8,89,944	45,078	9,35,022	2,55,444	3,00,522
Borewell	5,96,130	16,500	50,530	-	6,63,160	4,86,745	22,673	5,09,418	1,53,742	1,09,385
Tractor	5,54,011	-	-	-	5,54,011	5,35,247	2,815	5,38,062	15,949	18,764
Vehicles	2,43,43,612	-	-	-	2,43,43,612	2,26,29,746	2,57,080	2,28,86,826	14,56,786	17,13,866
Smart Card Reader [Library]	1,48,890	-	-	-	1,48,890	82,827	9,909	92,736	56,154	66,063

Assets with Grants	5,98,073	-	-	5,98,073	5,36,610	9,219	5,45,829	52,244	61,463
Microstrip Tansit Kit	2,97,028	-	-	2,97,028	2,57,948	5,862	2,63,810	33,218	39,080
IBM Server	5,75,362	-	-	5,75,362	5,05,797	10,435	5,16,232	59,130	69,565
Triaxial Test Apparatus	3,05,498	-	-	3,05,498	2,58,210	7,093	2,65,303	40,195	47,288
MATLAB Toolboxes	1,23,838	-	-	1,23,838	89,975	5,079	95,054	28,784	33,863
Camera & Projector	14,900	-	-	14,900	11,968	440	12,408	2,492	2,932
Printer	4,69,783	-	-	4,69,783	3,77,295	13,873	3,91,168	78,615	92,488
Modrop	8,50,000	-	-	8,50,000	6,53,126	29,531	6,82,657	1,67,343	1,96,874
Modular Automation	16,275	-	-	16,275	11,450	724	12,174	4,101	4,825
UPS	81,082	-	-	81,082	57,039	3,606	60,645	20,437	24,043
OHM Equipment	9,20,000	-	-	9,20,000	1,96,650	1,08,503	3,05,153	6,14,847	7,23,350
Multi Fuel Research Engine									
TOTAL:	7,19,78,238	3,49,647	1,83,305	7,25,11,190	6,29,62,269	14,18,590	6,43,80,859	81,30,331	90,15,969
40% Depreciation Block:									
Computer Lab	1,97,40,896	1,18,500	6,20,000	2,04,79,396	1,94,67,012	2,80,954	1,97,47,966	7,31,430	2,73,884
Computers with ECE Dept	-	2,37,000	-	2,37,000	-	94,800	94,800	1,42,200	-
Computers & Softwares	1,30,78,598	-	-	1,30,78,598	1,30,70,170	3,371	1,30,73,541	5,057	8,428
Computers with Examination	40,225	-	-	40,225	39,474	300	39,774	451	751
Computer with Library	69,000	-	-	69,000	63,635	2,146	65,781	3,219	5,365
Assets with Grants									
Computers	1,53,675	-	-	1,53,675	1,52,750	370	1,53,120	555	925
TOTAL:	3,30,82,394	3,55,500	6,20,000	3,40,57,894	3,27,93,041	3,81,941	3,31,74,982	8,82,912	2,89,353
40% Depreciation Block:									
I.R.E.D.A (Solar)	16,65,673	-	-	16,65,673	16,65,673	-	16,65,673	-	-
100% Depreciation Block:									
Library	1,57,98,956	2,20,259	-	1,60,19,215	1,57,98,956	2,20,259	1,60,19,215	-	-
Total:	36,41,09,140	9,25,406	8,03,305	36,58,37,851	31,09,79,443	62,99,186	31,72,78,629	4,85,59,222	5,31,29,697

As per our report of even date attached
For SCV & ASSOCIATES
Chartered Accountants
FRN: 0003666S



K.V. Chalamiah
K.V. CHALAMIAH
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

V.S. V. Rao

V. SRINIVASA RAO
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF BALANCE SHEET

NOTE: 5

(Amount in Rs.)

CURRENT ASSETS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Cash on Hand	2,26,828	3,30,110
Cash on Hand (Examination Branch)	-	7,962
Cash at Bank		
UCO Bank [Research] No. 97267	36,883	1,933
UCO Bank SB A/c 55	2,60,289	52,330
UCO Bank SB A/c 229	16,755	22,965
UCO Bank SB A/c 44	37,49,883	24,28,071
UCO Bank Scholarship A/c 2888	12,41,330	6,40,327
UCO Bank [Library]	3,73,619	3,39,916
Fixed Deposits	2,42,44,297	2,29,51,085
Tuition Fee Receivable	5,93,20,314	5,66,12,435
Development Fee Receivable	5,28,659	26,20,002
TOTAL:	8,99,98,857	8,60,07,136

NOTE: 6

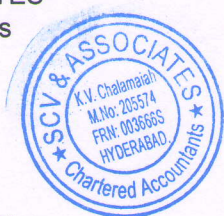
(Amount in Rs.)

LOANS & ADVANCES	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Other Advances	8,88,044	4,36,085
Telephone Deposit	20,700	20,700
MSEB Deposit	7,62,059	7,62,059
Cylinder Deposit	1,500	1,500
Water Deposit	5,546	5,546
Postal Deposit	2,000	2,000
NSC	1,500	1,500
TOTAL:	16,81,349	12,29,390

For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S

K.V. Chalameiah

K.V. CHALAMIAH
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY

V. Srinivasa Rao

V. SRINIVASA RAO
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

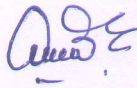
NOTES FORMING PART OF BALANCE SHEET

NOTE: 7

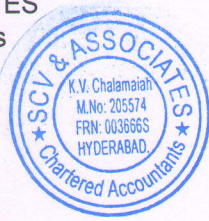
(Amount in Rs.)

CURRENT LIABILITIES	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Scholarships Payable	60,21,483	54,35,488
Students Deposits [Library]	1,672	6,220
University Exam Fee Payable	44,48,774	27,03,388
Salaries Payable	6,59,08,296	7,14,37,515
EPF Payable	4,07,758	4,11,600
Professional Tax Payable	32,600	34,950
TDS Payable	3,81,080	1,99,132
Employees Other Dedu Payable	1,95,811	2,15,074
Outstanding Liabilities	96,62,248	1,19,17,323
TOTAL:	8,70,59,722	9,23,60,690

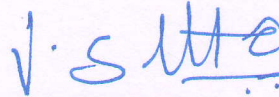
For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S



K.V. CHALAMAIHAH
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY



V. SRINIVASA RAO
Secretary

KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

NOTE: 8

(Amount in Rs.)

COLLEGE FEE	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Tuition Fee		
B.E.	12,56,47,038	11,80,21,875
B.Arch	22,02,758	41,81,288
M Tech	3,04,962	2,97,390
PHD	1,00,118	-
TOTAL:	12,82,54,876	12,25,00,553

NOTE: 9

(Amount in Rs.)

MISCELLANEOUS INCOME	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
University Fee	14,33,970	12,91,810
Miscellaneous Receipts	16,67,348	13,79,512
Bus Fee	1,09,200	1,15,375
Membership Fee & Others [Library]	1,34,600	2,35,850
Books Rent [Library]	260	3,184
Examination Branch	2,04,488	10,908
TOTAL:	35,49,866	30,36,639

NOTE: 10

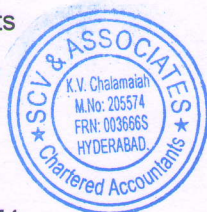
(Amount in Rs.)

INTEREST	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Interest Income	14,73,352	11,83,607
Interest from Librabry Bank	11,015	6,703
Interest from Examination Branch	65,182	34,732
Interest from Research & Grants	3,186	3,879
Interest from Scholorsips	15,008	10,023
TOTAL:	15,67,743	12,38,944

For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S

K.V. Chalamaiah

K.V. CHALAMAIAH
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY

V. Srinivasa Rao

V. SRINIVASA RAO
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

NOTE: 11

(Amount in Rs.)

SALARIES & WAGES	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Pay and Allowances	8,85,15,166	8,66,77,509
Gratuity	13,519	10,08,635
PF Employer Share & Admi Charges	25,67,047	26,22,564
Honorarium	6,94,813	6,22,675
Watch and Ward & Sweeping	48,91,654	40,55,001
TOTAL:	9,66,82,199	9,49,86,384

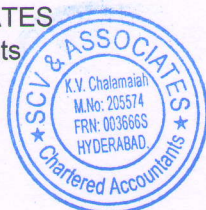
NOTE: 12

(Amount in Rs.)

ADMINISTRATIVE & OTHER EXPENSES	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Advertisement	72,828	70,854
Enrollment Fee	63,120	-
Affiliation Fee	93,600	20,000
AICTE Processing Fee	2,59,000	4,32,477
ARA Processing Fee	2,77,000	1,64,500
B Arch COA Fee	1,00,000	1,00,000
FRA Processing Fee	1,72,343	1,29,904
NAAC Processing Fee	3,83,500	-
Civil & Mechanical Eng Research Center Renewal	1,97,420	-
NAAC Seminar Work Shop	10,353	-
B Arch Industrial Tour	12,580	29,700
Annual Day, Functions & Celebrations	4,68,868	2,90,218
Auditor Fee	1,18,000	1,30,360
Bank Charges	1,30,331	1,22,444
B. Arch Lab Expenses	10,166	73,797
Civil Lab Expenses	86,936	40,609
Computer Lab Expenses	2,36,180	2,31,407
ECE Department Expenses	75,483	19,510
Electronic Lab Expenses	16,930	18,270
ESH Lab Expenses	2,01,585	70,207
Information Tech Expenses	77,030	75,389
Library Journals	3,21,139	3,16,459
Mechanical Lab Expenses	1,43,709	98,057
Electricity Charges	73,03,768	51,41,261
Faculty & Others Accomidation Exp	2,22,018	3,09,623
Games & Sports	4,29,258	1,58,263
Generator Maintenance	6,13,042	2,88,450
Insurance Charges	2,21,960	1,87,370
Internet Expenses	11,12,294	9,44,000

For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S

[Handwritten Signature]



K.V. CHALAMAI AH
Partner, M. No: 205574

For VODITHALA EDUCATION SOCIETY

[Handwritten Signature]

V. SRINIVASA RAO
Secretary

**KAVIKULGURU INSTITUTE OF TECHNOLOGY AND SCIENCE,
K.K. NAGAR, RAMTEK, NAGPUR - 441 106.**

NOTES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE

NOTE: 12

(Amount in Rs.)

ADMINISTRATIVE & OTHER EXPENSES	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Lawns & Gardens	30,64,223	24,46,426
Miscellaneous Expenses	3,65,446	84,588
Office Maintenance	15,83,938	15,93,292
Postage and Telegram	10,611	13,447
Printing & Stationery	5,53,149	4,01,055
Professional Charges	1,79,758	5,45,360
Property & Land Taxes	2,20,361	2,25,602
Repairs & Maintenance	83,18,230	1,04,02,581
Seminars	1,03,618	1,07,332
Students Admission Charges	67,128	2,02,505
Telephone Charges	1,07,953	1,07,518
Training & Placements	6,36,458	3,55,822
Travelling Expenses	9,93,021	7,12,175
Vehicle Maintenance	21,07,542	17,95,786
Water Charges	4,10,937	3,40,540
Xerox Charges	31,050	17,028
Library Expenses		
Bank Charges	47	125
Printing & Stationery	56,577	14,300
Remuneration to Staff	51,000	-
Examination Branch Expenses	-	71,160
Bank Charges	1,277	5,538
Grants Bank Charges	294	-
TOTAL:	3,22,93,059	2,89,05,309

NOTE: 13

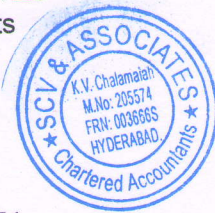
(Amount in Rs.)

FINANCIAL EXPENSES	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Interest on OD A/c.	28,91,917	28,77,594
Interest on FDR Loans	-	41,577
TOTAL:	28,91,917	29,19,171

For SCV & ASSOCIATES
Chartered Accountants
FRN. 0003666S

K.V. Chalamaiah

K.V. CHALAMAIHAH
Partner, M. No: 205574



For VODITHALA EDUCATION SOCIETY

V. Srinivasa Rao

V. SRINIVASA RAO
Secretary

KAVIKULGURU INSTITUTE OF TECHNOLOGY & SCIENCE, Ramtek

NOTES ON ACCOUNTS

1. Significant Accounting Policies

1. Basis of Accounting :

The financial statements have been prepared and presented under the historical cost and convention on the accrual basis of accounting in accordance with accounting principles generally accepted in India to the extent applicable & relevant accounting policies.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets & Liabilities on the date of the financial statements and reported amount of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current & future periods.

3. Revenue Recognition

All Income & Expenditure are accounted on accrual basis.

4. Fixed Assets

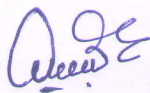
All the Fixed Assets are started at cost less depreciation, wherever applicable. Cost comprises the purchase price and any other attributable costs of bringing the assets to its working condition for its intended use.

5. Depreciation

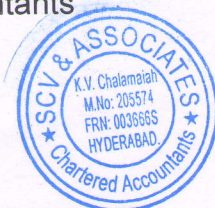
Depreciation is provided on rates applicable as per income tax act.

6. Previous Year figures have been recast and regrouped wherever necessary.

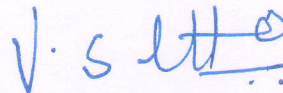
For SCV & ASSOCIATES
Chartered Accountants
FRN: 0003666S



K.V. Chalamaiah
Partner, M. No: 205574



on behalf of
VODITHALA EDUCATION SOCIETY



V. Srinivasa Rao
Secretary

Place: Hyderabad
Date: 06.10.2024